

**CENTRE FOR INNOVATION IN
VOLUNTARY ACTION**
(Company limited by guarantee no. 06374591,
registered charity no. 1122095)

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 December 2010

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For the year ended 31 December 2010

CONTENTS

	Page
Legal and administrative information	1
Trustees' report	2
Independent examiner's report	8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11

CENTRE FOR INNOVATION IN VOLUNTARY ACTION

LEGAL AND ADMINISTRATIVE DETAILS

For the year ended 31 December 2010

Trustees	Stephen Lloyd (Chair) Michael Norton OBE (Secretary and Hon Director) Elisabetta Lapenna David Miller Meenal Sachdev Gail Warrander Henry Warren
Secretary	Michael Norton OBE
Registered office	9 Mansfield Place London NW3 1HS
Independent examiner	James Gare ACA DChA Gotham Erskine LLP Friendly House 52 - 58 Tabernacle Street London EC2A 4NJ
Bankers	National Westminster Bank Plc PO Box 7006 25 Hampstead High Street London NW3 1RL
Solicitors	Bates Wells & Braithwaite London LLP 2-6 Cannon Street London EC4M 6YH

CENTRE FOR INNOVATION IN VOLUNTARY ACTION

TRUSTEES' REPORT

For the year ended 31 December 2010

The Trustees of the Centre for Innovation in Voluntary Action present their report and the audited financial statements for the year ended 31 December 2010.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity was constituted as a charitable company in September 2007 under its Memorandum and Articles of Association (charity number 1122095). As of 1 January 2008, it took over many of the activities being undertaken by a charitable trust operating under the same name.

Details of the Trustees who served during the period and since are given on page 1. New Trustees are recruited and appointed by the existing Trustees subject to their total number not exceeding seven. The Charity employs no staff on a permanent basis, its main work and all administration being carried out by the Secretary and other Trustees. All the Trustees give their time freely. In particular the Charity is heavily dependent on its Secretary who gives much of his time to the Charity and receives no remuneration. From time to time, the charity employs project staff during the start up period of specific projects, with the intention that such people be eventually employed by an independent organisation which CIVA will establish for that initiative. During the year, the charity employed Ms Debra Burke on a short-term contract ending April 2010 to raise funds for UnLtd South Africa.

At the end of the year trustees decided to formally take on Ben Metz as an independent consultant to work under the umbrella of CIVA in supporting social entrepreneurs and promoting social entrepreneurship. Ben has already been involved in working in this capacity through his involvement with the Waterways@CIVA project, the Sarah Dodds Enterprise Accelerator, OxJam and other projects. CIVA will be exploring making further appointments along these lines to bring together people doing similar work and to extend its reach and impact.

OBJECTIVES AND ACTIVITIES

The Objects of CIVA are "to advance any purpose which is recognised as being exclusively charitable under the laws of every part of the United Kingdom".

CIVA specialises in taking good ideas and turning them into successful and sustainable programmes. The main thrust of our work is in the following areas:

- The promotion of social entrepreneurship and support of social entrepreneurs.
- Encouraging the participation of young people in issues that affect them as young people and in wider society.
- Enabling poor communities to address issues and problems in their lives.
- Addressing the issues of environmental sustainability and climate change.

ACHIEVEMENTS AND PERFORMANCE

When planning our activities for the year, the trustees have considered the Charity Commission's guidance on public benefit.

CIVA is currently working on the following programmes and projects:

TRUSTEES' REPORT

For the year ended 31 December 2010

1. FoodCycle

This programme, based on the idea of Campus Kitchens in the US, involves the triple donation of food, student volunteer time and kitchen space to prepare food for hungry or needy people. We also aim to provide students with something very practical that they can do, and link them to some key social issues such as homelessness, refugees, elder care, etc. And in undertaking this volunteering, they will also learn more about cooking, health and nutrition, and food waste.

Under the leadership of Kelvin Cheung and with a 2.5 year grant from the Esmée Fairbairn Foundation, FoodCycle started in 2009 with projects at Imperial College and LSE and feeding such groups as The Choir with No Name (for homeless people) and a Somali refugee drop-in centre in central London.

In 2010, FoodCycle was registered as a Company Limited by Guarantee with charitable status, and with the programme running well and expanding, we arranged with the Esmée Fairbairn Foundation that they transfer their grant after the first year from CIVA to FoodCycle who would be directly accountable to the funder.

By the end of 2010, FoodCycle had 13 projects running across the UK, and others preparing to get started. We hope to have 20 projects up and running by the end of 2011, and our vision is that FoodCycle will grow to become an important national student volunteering programme. FoodCycle was named Best New Charity 2010.

2. Buzzbnk

In 2009, we established SellAVenture LLP as the vehicle for taking forward the creation of a new crowdfunding website specifically to support social ventures, initially in the UK but eventually all over the world. SellAVenture operates out of office space provided free by Brunswick PLC at their HQ in Lincoln's Inn Fields. Theresa Burton is CEO, and heads a small staff team. The first round funding was completed in 2010, with Esmée Fairbairn Foundation, Tudor Trust and Wates Foundation becoming our major charitable investors, along with CIVA and the Lloyd Fund, and with private shareholders accounting for approximately 40% of the LLP equity.

Using Provokateur as our branding agency, we adopted the name Buzzbank for this venture, later changed to Buzzbnk due to the Financial Services Authority not approving the use of the name Buzzbank. The FSA also approved our operating plans for making grants and loans and in return giving "investors" a mix of returns including share of revenues and various returns in kind, the precise return being different for each venture seeking support.

Buzzbnk went live at the start of December 2010, and was formally launched on 20 January 2011. At launch 16 ventures were using Buzzbnk to raise support, with another 30 in the pipeline. CIVA's interest is as an investor (including founder shares in return for the input of creating Buzzbnk) and founder; we will continue to put our full efforts into assisting Buzzbnk achieve the success we all hope for it.

3. UnLtd South Africa

Michael Norton initiated and co-founded UnLtd: the Foundation for Social Entrepreneurs, which in 2001 was awarded the Millennium Legacy of £100 million as an endowment. UnLtd started operating in 2003. Through CIVA and with the assistance of UnLtd, the idea of a foundation to invest in early-stage social entrepreneurs was launched in India where the first awards were made in 2007. Support for the development of UnLtd India was transferred to the Social Entrepreneurs Trust from the start of 2008.

TRUSTEES' REPORT

For the year ended 31 December 2010

Towards the end of 2008, we took the initiative in developing the UnLtd model for South Africa, with the assistance of Heather Brandon in the UK and Kathy Watters in South Africa. During 2010, a charitable trust was established in Cape Town with Heather Brandon, Francois Bonnici, Michelle Norton (no relation) and Kathy Waters as trustees. And towards the end of 2010, Thomas Shutte, a South African who returned home after working with UnLtd in the UK and Brenda Goldblatt joined the team in Cape Town initially as volunteers to help get UnLtd South Africa up and running.

Michael Norton made a promotional tour to South Africa in February/March 2010, with speaking engagements at various conferences on social entrepreneurship and at business schools, and meeting supporters and potential funders. This will be followed up by a second visit in February 2010 which will seek to establish a link with the Graduate School of Business at the University of Cape Town.

A part-time fundraiser was employed in the UK with assistance from the Joel Joffe Charitable Trust, from October 2009 to April 2010. Some funds were raised, but it was deemed that this was not a cost effective use of our efforts. A \$50,000 grant was obtained from the Marshall Foundation (who also support UnLtd India) and together with funds donated by Heather and Kathy, the first small awards were made in March 2010. A lot more work is still needed on resource mobilisation in both South Africa and the UK before this initiative is firmly established.

4. Enterprise in a Box

The idea for Enterprise-in-a-Box is to create a box which contains everything you need to make money, including finished product or the materials needed to make items for sale. Each enterprise is based around a social issue, with explanatory information about that issue, and the box includes instructions on how to turn your investment in the box into a profit, what to do with that profit (reinvest it, donate it or spend it), and how to improve your skills as an entrepreneur.

Typically a box will cost £25 and will generate £50 of revenue. The first two boxes were Seedboms (wild flowers and the environment) and freedom songs by African prisoners produced by the African Prisons Project (human rights). Other boxes under consideration might cover recycling, free software and developing country crafts.

We teamed up with MyBnk to develop Enterprise-in-a-Box, and MyBnk will be responsible for design, production and marketing. In December 2009, we received an Awards for All grant for running workshops for young people involving Enterprise-in-a-Box. We undertook this programme during 2010 with Maria Cea-Poblete responsible for it's delivery. There was generally very positive feedback both from participants and from MyBnk who will be taking the project forward.

5. Carbon Neutral Project

This programme was launched in Autumn 2007 and ended in 2009. During the year we completed the evaluation and published a report. Knowle West Media Centre, one of our two delivery partners in this venture, will be continuing their work of promoting action on global warming and mobilising communities.

TRUSTEES' REPORT

For the year ended 31 December 2010

6. Young Achiever Awards

The Young Achiever Awards are operated under the Young Achievers Trust which CIVA established and is a founding member. The awards are offered to young people under 26 for significant achievement in community, arts, sport and environment. The awards include a cash sum, money-can't-buy opportunities, mentoring and free Fellowship of the RSA. The YAT is run entirely voluntarily and by young people, but with representatives from YouthNet, UnLtd, the RSA and CIVA attending meetings and providing mentoring support. During the year, the 2009 round of awards were made with a training/celebration event being organised for all award winners and runners up in London. And the 2010 round was launched, which will be awarded in February 2011.

7. Village literacy in India

Work continued on our programme of supporting village libraries, publishing books for rural readers in Telugu and developing village reading circles to provide, discuss and act on information with the potential to change people's lives or enhance their livelihoods. These all now continue without funding from us.

The village reading programme continues and will be expanded to a further 3 villages in 2011. During the Autumn 2010, and after reading a book on profitable mushroom growing, villagers decided to pilot a mushroom growing initiative as a means of increasing their incomes and growing a source of protein which could supplement their diets. A second pilot will be run in February 2011, and then we plan to move on to implementing the project in 3 villages, with up to 75 women in each village participating. We will be seeking funding for this development. Our implementation partners are SRAS (BooksLine), the Confederation of Kissan Organisations, Hands of Compassion and CALL-ED.

8. The Sarah Dodds Enterprise Accelerator

In Summer 2008, Sarah Dodds, Head of Ventures at UnLtd was involved in a cycling mishap which led to her death. In her memory, a fund was created within CIVA to support social entrepreneurs with business advice from business school students working as interns. Substantial funds were raised and continue to be raised from well-wishers and the Dodds family. The programme is coordinated by Ben Metz, and provides technical support, advice and loans to selected enterprises. During the year loans were made to MyBnk and Bootstrap Enterprises, both of which are being or will be repaid.

9. The 365 Ways project

During the year, we continued to publish a monthly newsletter of ideas, oversaw and launched the Chinese and Greek versions of 365 Ways to Change the World, provided input to help create a 365 Ways schools diary in South Africa (likely publication in Durban in 2011), and completed the final draft of the manuscript for Change the World with Your Mouse, which we hope to publish in 2011 using the SellAVenture crowdfunding website.

We are also starting to work on developing an App for changing the world with Adrian Driscoll, an apps developer, Myriad Editions, our publisher and volunteers from Google.

This is one of the many unsolicited commendations we receive: "I am a Professor and have been teaching for over 40 years in the Department of Psychology at York University in Toronto. Your book "The Everyday Activist" is a required text in my third year Creativity course. I am using it to prod my students to improve the world. Thank you for your contribution to humanity." – Igor Kusyszyn

TRUSTEES' REPORT

For the year ended 31 December 2010

10. The Waterways@CIVA project

This project supported by the Esmée Fairbairn Foundation aims to explore ideas for using the inland waterways system as a resource for developing social enterprise. The project involves widespread consultations which will lead to the production of a report with recommendations in 2011. It is being undertaken by Ben Metz and Mark Walton.

11. Incubator Hubs

Our next "big idea" is to create "Incubator Hubs" which will bring together groups of social entrepreneurs to develop their ideas, turn them into practice, share and get some support. We started work on developing the concept for this during 2010, and plan to launch a small network of such hubs in 2011.

Progress with enterprises initiated and supported by CIVA

Several organisations and initiatives which we have set up or helped set up continue under their own management, and are thriving. We still retain close links with these. Organisations and initiatives established by CIVA in the last three years include:

- **MyBnk**, which promotes financial literacy and enterprise skills in secondary schools., with whom we have been working on the Enterprise-in-a-Box project (see above). MyBnk also took on premises during 2010 near Brick lane in Aldgate East, co-locating there with Otesha and FoodCycle.
- **The Otesha Project**, which promotes sustainable living in a fairer world to young people, and is led by Liz McDowell, an accomplished young environmental activist. We are now developing an environmental enterprise hub for them which will include some of their bike ride alumni who wish to run their own projects.

We also continue to support the following with advice and fundraising:

- **Sing London**, which is led by Colette Hiller and which promotes participatory singing and fun in the city. In 2010, they organised a ping pong project (Ping London!) with over 100 tables placed in public places mostly outdoors in London for people to play. This was funded by Sport England and run in partnership with the English Table Tennis Association. It also involved a ping pong parlour in a pop up shop in Soho, which was donated free (including business rates) to CIVA by Westminster City Council. Ping! is going to Hull and Birmingham in 2011, and back to London plus two further cities for 2012. Michael Norton chairs Sing London.
- **Sight of Emotion**, which is led by Gina Badenoch and aims to bring blind photography to the UK developed from a programme she has been running in Mexico. During 2010, a part-time development worker was taken on to help move this project forward.
- **Bikeworks**, which is led by CIVA trustee David Miller, and which we supported during its start up, was awarded Social Enterprise of the Year for 2009 and London Social Enterprise of the Year 2010.
- **Cola Life**, which is seeking to distribute medicines in Africa using the space between the necks of bottles in beverage crates. This will be Buzzbnk to raise money, and CIVA assisted during 2010 helping collect funds from a cycle ride and wellwishers.

CENTRE FOR INNOVATION IN VOLUNTARY ACTION

TRUSTEES' REPORT

For the year ended 31 December 2010

- **Hackney Pirates**, which ran a pilot literacy summer event in Dalston modelled loosely on a Dave Eggars project in San Francisco. CIVA will be working more intensively with Hackney Pirates in 2011, to help them develop their concept into something that can be replicated in other areas.
- **Do Thirty**, a fundraising campaign by Gary Marlow to celebrate his thirtieth birthday by doing 30 fundraising challenges.
- **OxJam**, the successful fringe event at the Skoll World Forum in Oxford, which in 2011 will also be financially assisted by the Skoll Foundation.
- **Owen's fund**: to provide support for educational purposes to young people in Africa.

Other enterprises supported with advice by CIVA in 2010 included:

- **UnLtd** for their Engage Project to mobilise older social entrepreneurs
- **Art Against Knives**, a youth project in Shoreditch, established in response to a vicious attack on a young man which left him paraplegic.
- **Whale of a Time**, which runs environmental workshops highlighting biodiversity and endangered species.

FINANCIAL REVIEW

The Charity's funding has mainly come in the form of grants and donations raised for the various projects described above. During the period, incoming resources totalled £136,587 and resources expended £117,636. Of the charity's funds at the end of 2009, an amount of £22,418, was in the form of unrestricted funds and a further £10,000 was an investment in SellAVenture LLP. Restricted funds at the end of year totalled £141,971 which were ear-marked for specific projects. Full details of the application of funds and movement in resources are given in the Statement of Financial Activities on page 9. All assets are held in furtherance of the objects of the Charity. The financial statements comply with current statutory requirements and with the Charity's governing document.

PREPARATION OF THE REPORT

The report of the Trustees has been prepared taking advantage of the small companies exemption of section 415A of the Companies Act 2006. It was approved, and authorised for issue, by the Trustees on 12 April 2011 and signed on its behalf by:

MICHAEL NORTON OBE

Secretary

12 April 2011

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF CENTRE FOR INNOVATION IN VOLUNTARY ACTION

I report on the accounts of the Centre for Innovation in Voluntary Action for the year ended 31 December 2010 which are set out on pages 9 to 16.

Respective responsibilities of Trustees and independent examiner

As described on page 11 the Trustees, who are the directors of Centre for Innovation in Voluntary Action for the purposes of company law, are responsible for the preparation of the financial statements. The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Having satisfied myself that the Company is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts (under section 43 of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the Act, as amended); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Company, and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

James Gare, ACA, BSc, DChA

Gotham Erskine LLP
Chartered Accountants
Friendly House
52 - 58 Tabernacle Street
London
EC2A 4NJ Date:

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 December 2010

	Notes	Unrestricted Funds 2010 £	Restricted Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
INCOMING RESOURCES					
Grants and donations	2	16,705	114,409	131,114	168,209
Publication sales		701	-	701	2,357
Management charge		4,632	-	4,632	-
Bank interest receivable		140	-	140	532
TOTAL INCOMING RESOURCES		22,178	114,409	136,587	171,098
RESOURCES EXPENDED					
Grants payable	4	7,250	53,420	60,670	98,621
Project costs:					
Carbon Neutral project		-	-	-	5,250
FoodWorks Project		-	5,166	5,166	18,135
SellAVenture		3,185	-	3,185	9,112
Blind photo		-	2,083	2,083	-
Purchase of books and publications		-	813	813	181
Water ways		-	14,125	14,125	-
Travel, subsistence and other project costs		9,282	1,664	10,946	3,978
Staff costs		1,448	10,256	11,704	7,308
Employer's NI		-	1,300	1,300	753
Other costs:					
Premises costs		6,048	-	6,048	3,818
Fees payable to independent examiner:					
Independent examination fee		1,596	-	1,596	1,645
Advice		-	-	-	138
TOTAL RESOURCES EXPENDED		28,809	88,827	117,636	148,939
Net income/(expenditure) before transfer		(6,631)	25,582	18,951	22,159
TOTAL FUNDS AT 31 DECEMBER 2009		29,049	116,389	145,438	123,279
TOTAL FUNDS AT 31 DECEMBER 2010		£ 22,418	£ 141,971	£ 164,389	£ 145,438

NOTES

Movements in restricted funds are shown in Note 8

CENTRE FOR INOVATION IN VOLUNTARY ACTION

BALANCE SHEET

As at 31 December 2010

	Notes	2010	2009
		£	£
FIXED ASSETS			
Tangible assets	5	1	1
Programme related investment	6	<u>25,860</u>	<u>10,000</u>
		25,861	10,001
CURRENT ASSETS			
Debtors	7	7,647	16,549
Cash at bank and in hand		138,702	120,533
		<u>146,349</u>	<u>137,082</u>
CREDITORS: amounts falling due within one year - accruals		(7,821)	(1,645)
NET CURRENT ASSETS		138,528	135,437
NET ASSETS / TOTAL ASSETS LESS CURRENT LIABILITIES		£ 164,389	£ 145,438
FUNDS			
Restricted funds	8	141,971	116,389
General fund (unrestricted)		22,418	29,049
		<u>£ 164,389</u>	<u>£ 145,438</u>

For the year ended 31 December 2010 the Company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- (i) The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476;
- (ii) The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the provisions of the Companies Act 2006 applicable to companies subject to the small companies' regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008). They were approved, and authorised for issue, by the directors on 12 April 2011 and signed on their behalf by:-

STEPHEN LLOYD, Chair

MICHAEL NORTON OBE, Secretary

The annexed notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

1. ACCOUNTING POLICIES

Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with applicable accounting standards, the Statement of Recommended Practice (SORP): "Accounting and Reporting by Charities" (revised 2005) and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The effects of events relating to the period ended 31 December 2010 which occurred before the date of approval of the financial statements by the Trustees have been included in the financial statements to the extent required to show a true and fair view of the state of affairs at 31 December 2010 and the results for the period ended on that date.

Fund accounting

The General fund comprises unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objects of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements. Statutory grants which are given as contributions towards the Charity's core services are treated as unrestricted.

Programme related investment

Programme related investments are included in the balance sheet at cost less any impairment.

Incoming resources

All incoming resources are included in the Statement of Financial Activities when the Charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. Grants receivable are accounted for in the period specified for their use by the donors provided that any conditions for receipt have been met.

Resources expended

All expenditure is accounted for gross and when incurred. Grants payable are recognised when there is a binding commitment to pay them.

Tangible fixed assets and depreciation

All assets costing more than £500 are capitalised.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives of 4 years.

Interest income

Where in the opinion of the Trustees it is material, the interest earned on money held in a restricted funds is credited to that fund, the amount being calculated using the average amount held during the year, unless the amount involved is less than the additional cost of overheads which could justifiably be apportioned to the fund.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

2. GRANTS AND DONATIONS INCOME

	Unrestricted Funds 2010 £	Restricted Funds 2010 £	Total Funds 2010 £	<i>Total Funds 2009 £</i>
Awards for all	-	-	-	9,100
Michael Davies Charity	-	-	-	20,000
Esmée Fairbairn Foundation	-	38,770	38,770	49,500
Joffe Charitable Trust	-	-	-	16,500
Funding Network - Village reading appeal	-	-	-	6,598
Carbon Neutral project - Wates Foundation	-	-	-	5,000
Otesha	-	-	-	20,250
Sing London	-	-	-	2,150
OwenAfrica	-	-	-	760
Goodwill Foundation	-	5,000	5,000	-
Donations for Sarah's Fund	-	41,430	41,430	-
SellAVenture	-	-	-	9,112
Other donations and Gift Aid	16,705	29,209	45,914	29,239
	<u>£ 16,705</u>	<u>£ 114,409</u>	<u>£ 131,114</u>	<u>£ 168,209</u>

3. TRUSTEES AND EMPLOYEES

During the period the Secretary, who is a Trustee, was reimbursed expenses totalling £9,943 (2009 - £2,906) for travel and subsistence. No other Trustee received reimbursed expenses (2009 - £NIL) and no Trustees received any remuneration. The Trust has one employee.

At the year-end £500 was payable to Buzzbnk, of which the Secretary and another Trustee are Directors. Neither party has a financial interest in Buzzbnk.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

4. GRANTS PAYABLE

	Unrestricted Funds 2010 £	Restricted Funds 2010 £	Total Funds 2010 £	Total Funds 2009 £
<i>Promotion of youth citizenship:</i>				
Enterprise in a Box	-	3,050	3,050	2,671
MyBnk	-	3,098	3,098	2,500
Youth for Youth	-	-	-	2,821
Young Achievers	-	-	-	1,500
YouDev	300	-	300	-
<i>Promotion of citizenship:</i>				
Sing London	-	-	-	2,150
Mousebook	-	500	500	-
The Funding Network	1,950	-	1,950	2,200
Sarah's Fund	-	6,376	6,376	14,645
<i>Protection of the environment:</i>				
Otesha	5,000	-	5,000	31,979
Carbon Neutral	-	-	-	7,484
Cola Life	-	4,705	4,705	-
<i>Relief of poverty:</i>				
Foodworks	-	22,803	22,803	-
Grants for Africa projects	-	-	-	20,000
Whale of a Time	-	14	14	-
OwenAfrica	-	388	388	2,756
Reprieve	-	-	-	50
Oxjam	-	6,658	6,658	-
Village Reading	-	5,828	5,828	7,865
	<u>£ 7,250</u>	<u>£ 53,420</u>	<u>£ 60,670</u>	<u>£ 98,621</u>

5. TANGIBLE FIXED ASSETS - OFFICE EQUIPMENT

	£
Cost	
At 1 January 2009 (and at 31 December 2010)	<u>3,280</u>
Depreciation	
At 1 January 2009 (and at 31 December 2010)	<u>3,279</u>
Net book value	
At 1 January 2009 (and at 31 December 2010)	<u>£ 1</u>

CENTRE FOR INNOVATION IN VOLUNTARY ACTION

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2010

6. PROGRAMME RELATED INVESTMENT

	2010 £	2009 £
At 1 January 2009	10,000	-
Additions	15,860	10,000
31 December 2010	<u>£ 25,860</u>	<u>£ 10,000</u>

During the year the Charity made a loan of £15,000 to SellAVenture LLP and a loan of £860 to Pooja Warier. During 2009 the Charity purchased £10,000 of partner's capital in SellAVenture LLP. The SellAVenture programme is discussed in greater detail in the Trustees' report.

7. DEBTORS

Due within one year

	2010 £	2009 £
Grant debtors	-	14,112
Sundry debtors	7,647	2,437
	<u>£ 7,647</u>	<u>£ 16,549</u>

8. STATEMENT OF FUNDS

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers £	Carried Forward £
SUMMARY OF FUNDS					
General fund (unrestricted)	29,049	22,178	(28,809)	-	22,418
Restricted funds	116,389	114,409	(88,827)	-	141,971
RESTRICTED FUNDS					
Village libraries/ reading/publishing	8,445	300	(5,828)	-	2,917
Cola Life	-	6,953	(4,705)	-	2,250
Mousebook Crowdfunding	-	500	(500)	-	-
Mousebook Project Costs	-	-	(39)	-	(39)
Whale of a time	14	6	(13)	-	7
Global Ideas	6,970	-	(31)	-	6,939
Hackney Pirates	-	6,821	-	-	6,821
Enterprise in a Box	6,429	-	(3,050)	-	3,379
FoodCycle	22,943	2,864	(25,807)	-	-
UnLtd South Africa	8,259	5,167	(16,086)	-	(2,660)
MyBnk	3,098	-	(3,098)	-	-
Owen Africa	(1,496)	950	(388)	-	(934)
Oxjam	-	6,697	(6,697)	-	-
Blind photography	4,212	2,434	(2,083)	-	4,563
The Sarah Dodds Enterprise Accelerator	57,515	41,430	(6,377)	-	92,568
Thirty	-	1,517	-	-	1,517
Waterways	-	38,770	(14,125)	-	24,645
	<u>£ 116,389</u>	<u>£ 114,409</u>	<u>£ (88,827)</u>	<u>£ Nil</u>	<u>£ 141,973</u>

NOTES TO THE FINANCIAL STATEMENTS
For the year ended 31 December 2010

The Charity is working on a fundraising drive to raise funds for the Owen Africa project and the UnLtd South Africa project and the Trustees are satisfied that the deficit will be cleared during 2010.

Incoming resources comprise the restricted grant funding detailed in Note 2.

All year-end restricted funds were represented by current assets.